

REPORT FOR: PENSION BOARD

Date of Meeting: 28 June 2016

Subject: Information Report – Work Programme
2016-17

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards affected: All

Enclosures: None

Section 1 – Summary

This report invites the Board to comment on a suggested work programme up to the end of the 2016-17 financial year.

For Information

Section 2 – Report

1. At its meeting on 22 March 2016 the Board asked for a work programme to be suggested for its consideration. Below is a programme for the remainder of the financial year on which the Board's comments are invited.

6 September 2016 – Pension Fund Committee

All members of the Board are invited to attend the training session (probably on infrastructure investment) starting at 17.30 and the Committee at 18.30.

13 October 2016 – “Meet the Managers”

All members of the Board are invited to attend meetings probably with five of the Fund's investment managers commencing at 14.00 and finishing at approximately 19.00.

2 November 2016 - Pension Board

- Update on triennial valuation
- Funding Strategy Statement
- The Pensions Regulator Code of Practice and Breaches Policy
- Pensions Administration – Performance Monitoring
- Communications Policy Statement
- Statement of Investment Principles
- Latest Pension Fund Committee Meeting
- Environmental, Social and Governance Issues

22 November 2016 – Pension Fund Committee

All members of the Board are invited to attend the training session starting at 17.30 and the Committee at 18.30.

7 March 2017 – Pension Fund Committee

All members of the Board are invited to attend the training session starting at 17.30 and the Committee at 18.30.

March 2017 – Pension Board

- Results of triennial valuation
- Funding Strategy Statement
- Long term cashflow and funding
- Governance Compliance Statement
- Latest Pension Fund Committee Meeting

- Review of Internal Controls at fund managers
- Risk register
- Monitoring of operational controls at managers
- External audit plan
- Training programme 2017-18
- Environmental, Social and Governance Issues

Financial Implications

2. There are no financial implications arising directly from this report.

Risk Management Implications

3. The Pension Fund has its own risk register .which covers all risks which might arise from this report.

Equalities implications

4. There are no direct equalities implications arising from this report.

Council Priorities

5. Whilst the financial health of the Pension Fund and the employer's contribution affects the resources available for the Council's priorities there are no impacts arising directly from this report.

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert Director of Finance

Date: 14 June 2016

Ward Councillors notified: NO

Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager
0208 424 1450

Background Papers - None